

REF: NS: SEC:
14th November, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the employees to whom the shares have been transferred by the Trust on 13th November, 2018, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



 NARAYAN SHANKAR
COMPANY SECRETARY

Encl: a/a

ANNEXURE - I
MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION
LIST OF EMPLOYEES WHO HAVE EXERCISED THEIR OPTIONS

Sr. No.	Name	Total No. of Options exercised
1	A M Choksey	500
2	Pradipkumar Vaidya	1000
3	R Maru	496
4	Atmanand Nadkarni	136
5	Shreepad Purushottam Kulkarni	76
6	Amar Patil	720
7	Prasanna Shere	160
8	Prasad Aphale	958
9	Govind Bandekar	850
10	Jagadish Inamdar	588
11	R U Prabhu	200
12	S A Dorle	908
13	Sudhir Dhanokar	172
14	M.V. Suresh	314
15	P Verghese	400
16	Jiten Shah	256
17	K G Shenoy	2750
18	M N Choudhary	318
19	Sandeep Joshi	276
20	S.D. Dalvi	1316
21	Nitish Sinnarkar	298
22	Sameer Pathak	246
23	Ankush Aradhye	164
24	Vaibhav Gawandi	120
25	D. Singh	376
26	Anirban Ghosh	6582
27	Rajendra Kadu	202
28	Sachin Deo	488
29	Ch. Srinivasu	1438
30	Gada Venugopal	208
31	M. Anil Kumar	410
32	Sanjoy Gupta	10342
33	Nandakumar Menon	142
34	Vikas Mestry	260
35	M. P. Deshpande	172
36	Shankar Achrekar	308
37	Shailesh Kulkarni	176



38	Glory Sequeira	50
39	Alfred J. Osta	3604
40	Dalpat Singh	250
41	Sachin Nemade	116
42	Chetan Nehate	228
43	Jawahar Annappa Nayak	1672
44	Koushik Ghoshal	164
45	R Siva Subramanian	310
46	Arindam Roy Chowdhury	422
47	Vaibhav Khamkar	404
48	M James Arokiaraj	86
49	Prateek Yadav	2126
50	V. T. Venkateshwara Rao	570
51	Rajesh Wani	208
52	Rajesh Nirhali	122
53	Kadium Srinivasa Rao	362
54	P. Krishnamurthy	200
55	Smita Mathew	162
56	Kunal Kapoor	84
57	Preeti Kothari	94
58	Jibin Paul Kannampilly	216
59	M.C. Silus	420
60	Saurabh Nashine	180
61	Himanshu Gusain	202
62	Yogesh Badjate	102
63	Sanjay Kulkarni	322
64	Ravi Haladikar	184
65	Radheya Brahme	112
66	Sampat Medhe	144
67	Anupkumar Ambekar	56
68	Rajesh Thiyagarajan	92
69	Sachin Jadhav	134
70	Mahendra Chouhan	92
71	Rakesh Mehta	336
72	Santosh Patil	748
73	Shavinder Kumar	364
74	Samir Sawant	270
75	Ashish Saboo	580
76	Sameer Huddar	190
77	Vijay Namdeo Bhapkar	336
78	Amal John	88
79	Vikas Yadav	68
80	Preeti Kumari .	300



81	Shalinder Kumar	200
82	Dipak Chavan	90
83	Anand Prakash Dixit	290
84	Ashish Sharma	108
85	Karthik Govindaraj	208
86	DEEPAK Chhibba	3092
87	Ganesh Kumar R	104
88	Harsh Kumar	1648
89	J S Bhatia	850
90	Gautam Khajuria	190
91	Krishan Lal Kumra	220
92	Swaran Jeet Singh	86
93	Krishna Murari Singh	124
94	Sandeep Kumar Gupta	144
95	Nitin Sharma	358
96	Rajesh Patidar	220
97	Giri Prasad Babu Chilakaraju	58
98	Harshad Sabale	204
99	Shubhabrata Saha	11038
100	Jatinder Kumar	304
101	Rahul Joshi	124
102	Bala Sankar Pinnapedda	180
103	Vignesh Karthick PS	76
104	Kiran Chaudhari	54
105	Shakir Sayyed	164
106	Rohit Gulati	208
107	Vaibhav Deshkar	50
108	Narottam Gurave	122
109	Pallavi Ogale	100
110	Saurabh Bopardikar	122
111	Riyazuddin Mohammad	110
112	Sandesh Naik	190
113	Rohit Kolte	76
114	Anurag Bansal	58
115	Ejaz Takey	40
116	Pankaj Bhosale	248
117	Pothiraj Kanagaraj	70
118	Arun Kumar V.	66
119	Anwar Ansari	658
120	Velmurugan Ramadass	800
121	Satyavir Singh	2454
122	Ramakant Dwivedi	220
123	RAMAN GUPTA	128



124	Anand Dulariya	140
125	B.S. Vasudevan	868
126	NAVDEEP SUMAN	292
127	Raghupathi Sundaram	382
TOTAL		78632

